

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6971**

**BILL NUMBER:** HB 1286

**NOTE PREPARED:** Jan 28, 2008

**BILL AMENDED:** Jan 24, 2008

**SUBJECT:** Library Services Authorities.

**FIRST AUTHOR:** Rep. Blanton

**FIRST SPONSOR:**

**BILL STATUS:** 2<sup>nd</sup> Reading - 1<sup>st</sup> House

**FUNDS AFFECTED:** X GENERAL  
DEDICATED  
FEDERAL

**IMPACT:** State

**Summary of Legislation:** The bill allows a library services authority to merge with another authority, a nonprofit corporation, or both, to create a nonprofit corporation.

**Effective Date:** (Amended) Upon passage.

**Explanation of State Expenditures:** The Secretary of State (SOS) would be required to approve or disprove a merger under the bill. The SOS would conduct examinations or investigations deemed necessary to make an approval decision. The SOS would be able to carry out these requirements within their existing level of resources. [At the end of FY 2007, the SOS reverted \$42,178 to the state General Fund.]

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:** A library service authority does not have the authority to levy taxes, so a merger under the bill would not present an impact on property taxes.

**State Agencies Affected:** Secretary of State.

**Local Agencies Affected:** Library services authorities.

**Information Sources:**

**Fiscal Analyst:** Chris Baker, 317-232-9851.